

2024-25 Property Tax Report Card

420601 - FABIUS-POMPEY CSD		
Contact Person: DANIEL S. SILKY	Budgeted 2023-24 (A)	Proposed Budget 2024-25 (B)
Telephone Number: 315-683-5301		
Total Budgeted Amount, not Including Separate Propositions	\$20,839,633	\$20,916,700
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	\$9,320,125	\$9,590,430
B. Tax Levy to Support Library Debt, if Applicable	\$0	\$0
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	\$0	\$0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	\$0	\$0
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$9,320,125	\$9,590,430
F. Permissible Exclusions to the School Tax Levy Limit	\$0	\$0
G. School Tax Levy Limit , <u>Excluding</u> Levy for Permissible Exclusions ³	\$9,320,125	\$9,590,430
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$9,320,125	\$9,590,430
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	\$0	\$0
Public School Enrollment	625	626
Consumer Price Index		4.12%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2024-25, include any carryover from 2023-24 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2023-24 (D)	Estimated 2024-25 (E)
Adjusted Restricted Fund Balance	3,075,072	2,800,488
Assigned Appropriated Fund Balance	917,833	650,000
Adjusted Unrestricted Fund Balance	490,495	553,328
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	2.35%	2.65%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/24 Actual Balance	6/30/24 Estimated Ending Balance	Intended Use of the Reserve in the 2024-25 School Year
Capital	CAPITAL RESERVE	To pay the cost of any object or purpose for which bonds may be issued.	\$22,592	\$22,951	Not anticipating needing to use reserve.
Repair	REPAIR RESERVE	To pay the cost of repairs to capital improvements or equipment.	\$16,190	\$16,447	Not anticipating needing to use reserve.
Workers' Compensation	WORKER'S COMPENSATION RESERVE	To pay for Workers Compensation and benefits.	\$0		N/A
Unemployment Insurance	UNEMPLOYMENT RESERVE	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	\$413,224	\$419,783	Not anticipating needing to use reserve.
Reserve for Tax Reduction	RESERVE FOR TAX REDUCTION RESERVE	For the gradual use of the proceeds of the sale of school district real property.	\$0		N/A
Mandatory Reserve for Debt Service	MANDATORY RESERVE FOR DEBT SERVICE RESERVE	To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	\$0		N/A
Insurance	INSURANCE RESERVE	To pay liability, casualty, and other types of uninsured losses.	\$0		N/A
Property Loss	PROPERTY LOSS RESERVE	To establish and maintain a program of reserves to cover property loss.	\$0		N/A
Liability	LIABILITY RESERVE	To establish and maintain a program of reserves to cover liability claims incurred.	\$188,885	\$191,884	Not anticipating needing to use reserve.
Tax Certiorari	TAX CERTIORARI RESERVE	To establish a reserve fund for tax certiorari settlements	\$0		N/A
Reserve for Insurance Recoveries	RESERVE FOR INSURANCE RECOVERIES RESERVE	To account for unexpended proceeds of insurance recoveries at the fiscal year end.	\$0		N/A
EBALR – Employee Benefit Accrued Liability	EBLAR RESERVE	For the payment of accrued 'employee benefits' due to employees upon termination of service.	\$1,145,990	\$1,039,181	The district has budgeted this reserve as a revenue source in the 2024-25 school budget.
Retirement Contribution	ERS RESERVE	To fund employer retirement contributions to the State and Local Employees' Retirement System	\$847,012	\$840,457	The district has budgeted this reserve as a revenue source in the 2024-25 school budget.
Other Reserve	TRS RESERVE	To fund employer retirement contributions to the Teachers' Retirement System	\$265,570	\$269,786	Not anticipating needing to use reserve.