					科教教		BOE PRESENTATION ON RESERVES			阿尔斯里 奥斯	建建造。		第一次的	FIN KINDS	45.61	(4) (4) (4)	为2000年		对是对两种	第 3年後3章	作物,所有自由	
RESERVE TYPE	Funding Source	Duration	Restriction	BOE/VOTE Establish	R RESERVE A		RESERVE DESCRIPTION	2024-25 *****	2023-24	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11
Reserve for Employee Benefits and Accrued Liabilities	Budgetary appropriations or other funds that may be legally appropriated or funds from other		Upon termination by BOE, balance not required to satisfy all incurred or accrued liabilities may be transferred to any other reserve fund(s) authorized in the General Municipal Law or Education Law §3651. May not be used to fund health or other post-retirement benefits.		BOE	BOE*	To pay accrued benefits due employees upon termination of service for vacation, sick leave, personal leave etc.		\$1,162,584	\$1,064,211	\$1,064,211	\$1,062,517	\$1,061,746	S1,061,746	\$1,000,746	\$700 746	\$667.611	\$708,394	\$608,394	\$608,394	\$730.128	3 \$730.128
Reserve for State and Local Retirement System Contributions	1. Budgetary appropriations or other funds that may be legally appropriated. 2. Revenue not restricted by law to be paid to another fund or account. 3. Transfers from Tax Certiorari, Capital or Repair Reserves subject to public hearing requirements.		Transfers from or back to other reserve funds require a public hearing with 15 days' notice published in official newspaper(s). This not required when transferring between ERS and TRS sub-funds. ERS sub-fund does not have a limit, but the TRS sub-fund does. TRS sub-fund is limited to annual contributions of 2% of the prior year's covered TRS salaries with a maximum, including interest earnings, of 10% of the prior year's covered TRS salaries. Sub-funds need to be separately accounted for.		BOE	вое•	To fund employer retirement contributions. i.e. any portion of the amount(s) payable by an eligible school district to the NY State and Local Employees' Retirement System (ERS). Effective April 12, 2019, a sub-fund may be established to fund TRS expenditures.										\$557,118		\$225,000			\$160,000
Capital reserve	Proposition(s) put before voters must specify purpose(s), ultimate S amount(s) to be deposited into reserve(s), probable term(s) or life/lives and source(s) of funds to be deposited into the reserve(s).				VOTER****	VOTER****	To pay the cost of any object or purpose for which bonds may be issued.	\$23,720	\$22,919	\$400,464	\$200,464	\$200,145	\$200,000	\$200,000	\$750,000	\$750,000	\$0	\$0	\$0	\$0	SC	SO
Insurance Reserve	Budgetary appropriations or other funds that may be legally appropriated or funds from other reserves authorized in the GML, subject to permissive referendum.	No Limit	Annual contribution(s) limited to greater of \$33,000 or 5% of the budget. No limit on accumulated reserve balance. Cannot use \$ for any purpose covered by another special reserve. Judicial approval is required to pay settled or compromised claims over \$25,000. Should BOE terminate this reserve, remaining funds in excess of incurred or accrued liabilities may be transferred to any other reserve fund authorized by the GML or Ed. Law §3651. Individual Insurance Reserve Funds need to be separately accounted for.		BOE	BOE*	To pay liability, casualty and other types of losses, except those incurred for which the following types of insurance may be purchased: life, accident, health, workers' compensation, annuties, fidelity and surety, credit, title residual value and mortgage guarantee or to make payments in lieu of unemployment insurance contributions.	50	SO	\$0	SO	SO	\$175,000	\$175,000	\$175,000	\$0				80		
Unemployment Insurance Reserve	Budgetary appropriations or other funds that may be legally appropriated or funds from other reserves authorized in the GML, or Ed. Law subject to permissive referendum.	No Limit**	If district converts to "tax contribution" funding mechanism, balance exceeding the amount necessary to pay all outstanding claims may be transferred, to any other reserve fund(s) authorized by GML or Ed. Law §3651. Excess funds remaining at end of any school year may be transferred, within 60 days of the close of that school year to other reserve fund(s) or applied to budgetary appropriations for the new school year.	у	BOE	BOE*	To pay the cost of reimbursement to the State Unemployment Insurance Fund for payments made to claimants where the school district uses the benefit reimbursement method.	\$433,842		\$385,887						\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000
Reserve for Repairs	Budgetary appropriations or other funds that may be legally appropriated. Voter approval is required to fund this reserve.	No Limit	Reserve must be repaid in equal installments over next two school yrs. if expenses are made without holding a public hearing. Emergency spending requires 2/3 majority vote of BOE. Legal notice required 5 days in advance of hearing. Unneeded balance may be transferred to Capital, Tax Certiorari or Retirement Contribution Reserves.	BOE	VOTER	BOE*	For repairs to capital improvements or equipment not recurring annually or at shorter intervals.	\$16,998	\$16,425	\$15,035	\$15,035	\$15,011	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$125,000	\$125,000	\$125,000
Reserve for Liability Claims	Budgetary appropriations or other funds that may be legally appropriated.	No Limit**	Annual contribution(s) limited to greater of \$15,000 or 3% of the budget. Separate funds required for property loss and liability claims. S deposited cannot be used for another purpose w/o voter approval except BOE may use \$ not required to settle pending claims, to purchase insurance policies to cover losses previously self-insured. Balances may not be reduced below amounts required to settle all pending claims.		BOE	BOE*	To pay for liability claims incurred. For unpaid taxes due certain city school districts not	\$198,310	\$191,620	\$175,406	\$175,406	\$175,127	SO	SO	SO				\$175,000		\$175,000	
Allowance for Uncollectable Taxes				TBD	TBD	TBD	reimbursed by their city/county until the following year.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	S0	\$0	\$0	\$0	\$0	S0
Workers' Compensation Reserve	Budgetary appropriations or other funds that may be legally appropriated.	No Limit**	Districts that self-insure may establish reserve. Funds remaining at the end of each school year, in excess of requirement to pay all pending claims, may be transferred, within 60 days of the close of the school year, to other reserve funds or applied to budgetary appropriations for new school year.		BOE	BOE*	To fund Workers Compensation expenses, related medical expenses and self-insurance administrative costs.	SO	SO	SO.	90	so	90	50	20	50		50	50	50	50	00
Reserve for Teacher's Retirement System Contributions	1.Budgetary appropriations or other funds that may be legally appropriated. 2.Revenue not restricted by law to be paid to another fund or account. 3.Transfers from Tax Certiorari, Capital or Repair Reserves subject to public hearing requirements.	No Limit	Transfers from or back to other reserve funds require a public hearing with 15 days' notice published in official newspaper(s). This not required when transferring between ERS and TRS sub-funds. ERS sub-fund does not have a limit, but the TRS sub-fund does. TRS sub-fund is limited to annual contributions of 2% of the prior year's covered TRS salaries with a maximum, including interest earnings, of 10% of the prior year's covered TRS salaries. Sub-funds need to		BOE	BOE*	To fund employer retirement contributions. i.e. any portion of the amount(s) payable by an eligible school district to the NY State and Local Employees' Retirement System (ERS). Effective April 12, 2019, a sub-fund may be established to fund TRS expenditures.	\$278.821		\$247,500	\$120,319	30	50	50	00	50	50	50	50	50	50	50
Reserve for Property Loss	Budgetary appropriations or other funds that may be legally appropriated.	No Limit	Annual contribution(s) limited to greater of \$15,000 or 3% of the budget. Separate funds required for property loss and liability claims. \$ deposited cannot be used for another purpose w/o voter approval except BOE may use \$ not required to settle pending claims, to purchase insurance policies to cover losses previously self-insured. Balances may not be reduced below amounts required to settle all pending claims.			BOE*	To pay for property loss.	\$0	SO	\$0	\$0	\$120,104	SO	SO	SO	S0 S0	50	\$0	S0 S0	S0 S0	\$0 \$0	

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	DOEN/OTED DESERVE ADDDOVAL														A CONTRACTOR OF THE PARTY OF TH	The state of the s						
RESERVE TYPE	Funding Source	Duration	Restriction	Establish	Fund		RESERVE DESCRIPTION	2024-25 *****	2023-24	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11
Reserve for Tax Certiorari	Budgetary appropriations or other funds that may be legally appropriated. Monies held in reserve may not exceed amount necessary to meet anticipated judgments & claims.	No Limit	Money not expended for judgments & claims in the year deposited, must be returned to General Fund on or before 1st day of the 4th school yr. after deposit of such monies into the reserve unless claim(s) are still open and not finally determined or otherwise terminated or disposed of after the exhaustion of all appeals.	BOE	BOE	BOE*	To pay judgments & claims in tax certiorari proceedings per RPTL, Article 7.	900	60		80											
Reserve for Tax Certionals	anticipated judgments & claims.	NO LIMIT	appeals.	BOE	BOE	BOE	RPTL, Article 7.	50	50	50	\$0	50	\$0) S(50 50	0 S	0 \$0	\$0	\$0	\$0	SC	50
Mandatory Reserve for Debt Service	Proceeds from the sale of capital assets and improvements as defined in GML § 6-c. Includes but not limited to land, buildings, equipment and vehicles.		Applicable State or Federal Aid must also be deposited into the reserve fund if proceeds from sale are not enough to repay all outstanding obligations. Proceeds of sale in excess of indebtedness may be expended for any other lawful district purpose.	BOE***	BOE	вое	To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	so	SG) \$0	So	\$0	\$0) so) so	0 s	0 50	\$0	\$0) \$0	Sc	0 9
Other Restricted Fund Balance	Depends	Depends	Depends	Depends	Depends	Depends	Depends	\$0	SC	\$0	\$0	\$0	\$0	S(so so	0 S	0 \$0	\$0	sc	so so	\$0) SC
Reserve for Tax Reduction	Proceeds from the sale of real property in excess of what is required to repay outstanding debt (Bonds, BANS).	Up to ten yrs.	Proceeds of sale of district real property must be placed in Mandatory Reserve for Debt Service in amount necessary to retire all outstanding obligations before BOE may establish Reserve for Tax Reduction.	BOE	BOE	BOE*	To allow for the gradual use of proceeds from the sale of district real property.	\$0	SO	50	\$0	\$0	\$0	so so) so	0 S	0 80	S0	so) S0	so	0 \$(
	-						TOTAL RESTRICTED FUND BALANCE	\$2,895,583	\$2,796,448	\$3,075,072	\$2,437,178	\$2,433,367	\$2,205,864	\$2,205,864	\$2,572,864	4 \$2,272,86	4 \$1,489,729	\$1,198,394	\$1,098,394	\$1,208,394	\$1,265,128	\$1,265,128
Total Nonspendable Fund Balance			N/A				Consists of assets that are inherently non-spendable in the current period either because of their form or because they must be maintained intact, including prepaid items, inventories, long-term portions of loans receivable, financial assets held for resale, and principal of endowments.	\$11,584	\$11,584	\$9,192	\$31,539	\$31,539	SO	\$97,770) so) Si	50 \$0	\$0	\$0	so so	SC) \$(
Total Committed Fund Balance			N/A				Consists of amounts that are subject to a purpose constraint imposed by a formal action of the government's highest leve of decision-making authority before the end of the fiscal year and that require the same level of formal action to remove the constraint.	1	\$0	\$0	\$0	\$0	\$0	\$0) \$0	D S(50 \$0	\$0	\$0	\$0	\$0) Si
Assigned Appropriated Fund Balance			N/A				Consists of amounts that are subject to a purpose constraint that represents an intended use established by the government's highest level of decision-making authority, or by their designated body or official. The purpose of the assignment must be narrower than the purpose of the general fund.	501	\$637,600	\$917,833	\$577,456	\$620.964	S518.490	\$312,547	\$293,714	\$ \$189,719	9 \$509,138	\$263,136	\$427,692	\$437,368	\$600,000	\$962,452
Assigned Unappropriated Fund Balance			NA NA				Consists of products/services encumbered but not paid.	\$6,226			140400 101 104000											
							Real Property Tax Law §1318 limits the amount of unexpended surplus funds a school district can retain to no more than 4 percent of the next year's budgetary															
Unassigned Fund Balance			N/A				appropriations Funds	\$260,089			\$1,439,303							\$1,011,071	\$585,555			
Reserve for Insurance Recovery	Insurance proceeds.	TBD	TBD	BOE	BOE	BOE	TOTAL FUND BALANCE> For unexpended proceeds of insurance recoveries at fiscal year end.	\$3,173,482 S0	\$3,711,947 S0	\$4,522,772 \$0.00	\$4,546,568		\$3,458,671 \$0.00	\$3,360,922 \$0.00	\$3,762,575 \$0.00		\$3,060,207	\$2,518,208 \$0.00	\$2,167,397 \$0.00	The state of the s		
Following Year Budget	processor.		1		1-2-	1-2-	P	\$20,916,700	\$20,916,700	\$20,839,633		Ψ0.00										
4% Statutory Limit								1.24%														

- NOTES

 1. As denoted by the single asterisk (*) above, while BOE authorization/resolution is sufficient to spend the reserve, no BOE authorization/resolution is required if spending from the reserve was included in the budget. Regarding the Repair Reserve, a public hearing must be held before spending.

 2. As denoted by the double asterisk (**) above, the Workers Compensation Reserve may be terminated by the BOE if District converts to "tax contribution" method of funding.

 3. As denoted by the triple asterisk (***) above, the establishment of the Mandatory Reserve for Debt Service is required if conditions are met.

 4. As denoted by the quadruple asterisk (****) above, the establishment of the Mandatory Reserve for Debt Service is required if conditions are met.

 5. As denoted by the quintuple asterisk (*****) above, the estimated balance is as of March 31, 2025.