

Fabius-Pompey Central School

“Enter to Learn - Leave to Serve. Striving for Excellence in School, Community, and the World.”

BUDGET VOTE, ANNUAL ELECTION, and BUS REFERENDUM

Tuesday, May 17, 2016 - 7 a.m. to 9 p.m.

**** Middle School-High School in Fabius**

**** Pompey Community Church in Pompey**

REMINDER: If you have NOT voted in a general, special, or primary election in the last 4 years, you will need to register for the May 17 vote. Any resident who HAS voted in a school election since 1994 IS registered to vote on May 17.

ANNUAL PUBLIC BUDGET HEARING – Tuesday, May 3, 2016 at 6:30 p.m. in the High School Library.

VOTE ON 2016-2017 SCHOOL BUDGET, BOARD OF EDUCATION ELECTION, and BUS REFERENDUM – Tuesday, May 17, 2016, 7 a.m. to 9 p.m., Middle School-High School Auditorium Foyer (1211 Mill Street) in Fabius for residents of Fabius and Cuyler, and at the Pompey Community Church (2555 Berwyn Road) for residents of the Towns of Pompey, LaFayette, and Cazenovia.

VOTER REGISTRATION shall take place with the School District Clerk, Assistant School District Clerk, or a member of the Board of Registration during the hours of 8 a.m. to 4 p.m. (any school day) at the District Office located at 1211 Mill Street, Fabius, New York, provided, however, that such registration shall not take place after May 16, 2016.

VOTER QUALIFICATIONS ARE: 1. Citizen of the United States; 2. Eighteen (18) years of age; 3. A resident of the District at least thirty (30) days prior to May 16, 2016.

ABSENTEE BALLOTS for the May 17 vote are available in the Business Office beginning May 2, 2016. To receive absentee ballots by mail, applicants must make a request in a letter signed by the applicant and received by the District Clerk at least seven (7) days before the election. The letter must state the address at which the applicant resides and to whom the ballot is to be mailed. Absentee ballots must be received by the District Clerk before 5 p.m. on Monday, May 16, 2016. If you have any questions, please contact the Business Office at (315) 683-5301.

Proposition # I SHALL THE FOLLOWING RESOLUTION BE ADOPTED? YES NO

RESOLVED, That the Board of Education of the Fabius-Pompey Central School District, County of Onondaga, State of New York, be and hereby is authorized to expend during the fiscal year 2016-2017 the sum of \$17,479,887, as set forth in its statement of estimated expenses and to levy the necessary taxes thereof.

Proposition # II SHALL THE FOLLOWING RESOLUTION BE ADOPTED? YES NO

Shall the Board of Education be authorized to purchase two (2) 60-passenger school buses and one (1) 30-passenger school bus, including related furnishings and equipment incidental thereto, expend therefore a total sum not to exceed \$291,000 which is estimated to be the total maximum cost thereof, and pay for such buses by the levy of a tax which is hereby voted and approved in the amount of \$291,000 which shall be levied and collected in annual installments in such years and in such amounts as may be determined by the Board of Education and in anticipation of the collection of such tax, bonds and notes of the District are hereby authorized to be issued at one time, or from time to time, in the principal amount not to exceed \$291,000, and a tax is hereby voted to pay the interest on said obligations when due.

BOARD OF EDUCATION CANDIDATES Vote for 2

Sheila Larkin

John Repak

FABIUS-POMPEY CENTRAL SCHOOL DISTRICT
Fabius, NY 13063

BOXHOLDER

Non-Profit Organization
U.S. Postage Paid
Permit #2
Fabius, NY 13063

Board of Education Candidates

Sheila Larkin



My name is Sheila Larkin. My family and I live on Number Four Road West in the Town of Pompey. I attended Jamesville-DeWitt, graduating in 1986, and have a Paralegal Degree from Syracuse University. My husband Christopher and I have four children, Conor (20), who is currently attending college, Johnny (18), a senior, Lily (16), a junior, and Bridie (14), in 8th grade at Fabius-Pompey. I have been a Board Member for the last three years, helped with the F-P Recreation in the past, and I am now helping in many areas with the Sports Boosters program at F-P. The old adage "It takes a village..." comes to mind, to say the least, when I think of the last three years that have passed. The teachers, parents, staff, community and the current Board of Education continually strive to create a college and/or career

ready young adult. We are all fortunate to live in a district that has created an atmosphere of a private school, but is still deemed public. I find it fitting to say that I am still learning the aspects of what it takes to run a school. I do know that I am extremely eager to give back to all, in hopes of helping to make the daily changes and good choices for your children, our children and our community. I believe that if you vote for me again in the upcoming election, I will be able to continue to gather more knowledge, help to accomplish new goals and make sound decisions for our school. I feel that I will continue to be a positive and influential candidate to represent our community and all of the Fabius-Pompey Falcons!

John Repak



My name is John Repak. As a school board member for over 15 years, I have been fortunate to represent and serve our community. It is very satisfying and rewarding to work with other board members and the F-P School District team, all with common goals of improving student achievement and providing opportunities for excellence at Fabius-Pompey. We continue to achieve these goals while maintaining fiscal discipline. As the District embraces new opportunities and faces future challenges, I have a clear understanding of what is needed for school leaders to address today's realities, respond to emerging challenges, and work to meet student needs and community expectations. With 35 years of leadership experience in public administration, I feel that I am well-qualified to represent you on the School Board. I am asking you for your support and vote on May 17, allowing me the opportunity to give back to our community a small part of what our family has received.

Fabius-Pompey Community Members:

Each year the formal budget development starts in December and is an ongoing process through the spring and final adoption. Decisions made today affect future budgets as past decisions have shaped this one. As we look to improve educational opportunities, we may feel it is important to offer new programs or provide more academic intervention services for students who need extra support. In addition, with technology playing a major role in the workplace and our everyday lives, it is important to keep pace with its use in the educational setting for our students to remain competitive. There are also State and Federal mandates that come into play when planning for the allocation of our resources. Quite often these mandates are unfunded.

Since 2012, one of the State mandates affecting us is the “2% tax cap.” The tax cap formula is complicated and confusing. For the past four years, even though the “2%” tax cap formula calculated an average allowable 2.8% increase per year for our District, the F-P Board has submitted budgets for your approval with an average levy increase of only 1.58% per year. The tax cap is an ever moving target with a complex formula that is hard to plan or predict. This year’s state law allowable “2%” tax cap for F-P is actually a negative 1.83%. These fluctuations make it very hard to strategize and budget consistently year to year.

No matter how the math works, the calculated tax cap is an important number. Homeowners enrolled in New York State's School Tax Relief Program (STAR) will get a property tax rebate check if their school district stays under the property tax cap. Homeowners would not be eligible for a property tax rebate check if a budget is approved that exceeds the calculated tax cap. By staying under the tax cap limit the refund to all eligible F-P homeowners this coming fall will be over \$260,000. This is about \$185 to each eligible homeowner. The property tax rebate is scheduled to end in 2020.

With all this said, what it really comes down to is, you are voting on the budget. To keep our levy under the tax cap of negative 1.83%, we will need to use \$159,138 of our Fund Balance.

The School Board continually strives to maximize the efficiency of all working parts, while maintaining excellence in our schools. With consideration given to student needs and District obligations while being respectful of our neighbors and their resources, we have reviewed 200 plus budget line items. Together, with the engagement of our community, the board, administration and staff, we have approached the budget and planning process with an eye to creativity and efficiency as we strive to keep our program costs down and remain committed to be the best District we can possibly be.

We will always continue to look for ways to improve. We are open to any ideas, budget or otherwise, that will benefit our children and our community. Thank you.

The Fabius-Pompey Board of Education

- Don Neugebauer, President (683-5331)
- Maryam Wasmund, Vice-President (559-1870)
- Andrew Aiken (683-5156)
- Eric Exelby (683-9434)
- William Heselden IV (466-1548)
- Sheila Larkin (447-8804)
- John Repak (480-8248)

Proposed Budget Details Expenditures	
The following fixed costs reflect projected Increases/Decreases.	Amount
<u>Service Contracts</u> - All expenses from BOCES, and services contracted for the District such as trash removal, and HVAC services.	\$ 193,963
<u>Energy & Utilities</u> - Transportation, Heating Fuel, Electric, and Telephone Expenses.	\$ (75,109)
<u>Health Insurance</u> - Health Insurance Costs Negotiated with Employee Associations	\$ 189,143
<u>Employee Retirement</u> - Retirement Cost Increases for all Employees set by New York State, and Employee Contracts.	\$ (112,962)
<u>Debt Service</u> - Principal and Interest payments on our Building Projects, Bus Purchases, and Deficit Financing.	\$ (217,375)
<u>Supplies and Equipment</u> - The Supplies and Equipment for the entire District.	\$ (32,050)
<u>Contractual Agreements</u> - All Employee Contractual Expenses for 2016-17.	\$ 125,505
Total Expenditure Increase	\$ 71,115

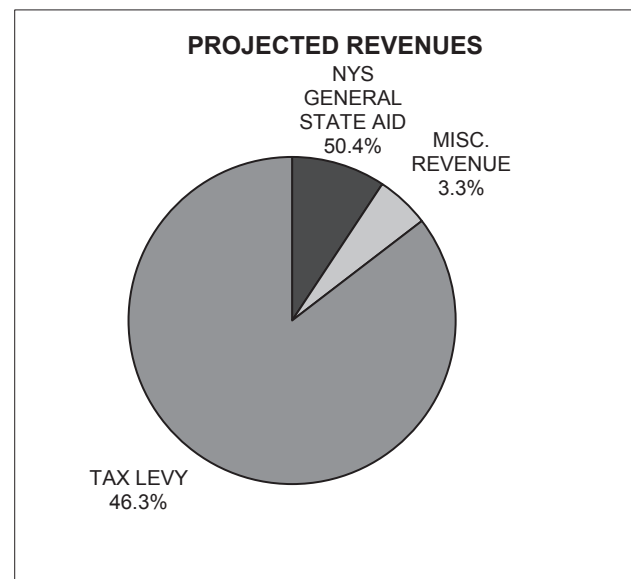
Expenditures	
Service Contracts	\$ 193,963
Energy & Utilities	\$ (75,109)
Health Insurance	\$ 189,143
Retirement	\$ (112,962)
Debt Service	\$ (217,375)
Supplies & Equipment	\$ (32,050)
Contractual & Negotiated	<u>\$ 125,505</u>
Total	\$ 71,115

Revenues

Revenues for the 2016-17 Proposed Budget reflects increases in key areas. Listed below are the budgeted revenues for the 2016-17 school year

General Budget: 2016-17 2016-17 Projected Revenue	
NYS GENERAL STATE AID	\$ 8,811,122
ONONDAGA COUNTY SALES TAX	\$ 45,000
USE OF MONEY - INTEREST EARNINGS	\$ 3,000
DRUG EDUCATION	\$ 25,000
MISCELLANEOUS REVENUE	\$ 501,061
TOTAL	\$ 9,385,183
TAX LEVY	\$ 8,094,704
TOTAL GENERAL FUND BUDGET	\$ 17,479,887

The following pie chart represents the percentages of the entire proposed Budget represented by each revenue category.



Proposition # II Bus Referendum

The Fabius-Pompey Central School District asks its voters each year to approve a bus purchase request, which will replace costly or aging school vehicles. This year the Board of Education will conduct a Special meeting on Tuesday, May 17, 2016 to seek approval for the purchase of three (3) school buses, not to exceed the cost of two hundred ninety one thousand dollars (\$291,000).

The District currently maintains 27 vehicles in its fleet to safely transport our students. Regular academic transportation includes transporting our students to and from school, transporting our special needs students to programs that lie outside the District, transporting students enrolled in BOCES occupational programs to locations outside the District, and transporting our students on educational field trips. School buses are also used for transporting students who participate in extra-curricular activities, such as interscholastic athletics and student club events. The total fleet mileage for last year, 2015-16 was 290,414.

The 2015-16 Fleet is as follows:

Bus#	Year	Make	Pupil Capacity	Current Mileage
37C	2013	Dodge Minivan	6	26,922
50*	2006	International Blue Bird	65	93,643
54	2008	International Blue Bird	65	92,006
55	2008	International Blue Bird	65	78,715
56*	2008	International CE	30	130,088
58	2008	International CE	65	94,848
59*	2008	International CE	65	84,835
60	2009	International CE	65	90,251
61	2009	International CE	65	79,266
62	2009	International CE	65	82,479
63	2010	International CE	65	80,223
64	2010	International CE	24 w/3 wheelchairs	93,033
65	2011	International CE	60	74,995
66	2011	International CE	60	63,674
67	2011	International CE	60	62,708
68	2012	International CE	60	50,559
69	2012	International CE	39 w/3 wheelchairs	81,739
70	2014	International AE	29	56,036
71	2014	International AE	29	49,335
72	2014	International CE	60	48,373
73	2014	International CE	60	48,424
74	2015	International AE	66	14,898
75	2015	International AE	29	37,635
76	2015	International CE	29	27,418
77	2016	International CE	60	12,431
78	2016	International CE	60	16,961
79	2015	Chevy Transtech	30	10,788

*These vehicles will be traded in upon delivery of the new buses.

Frequently Asked Questions

Q. What is the change in the tax levy for the 2016-17 school year?

A. Negative 1.83%.

Q. If the 2016-17 tax levy is a negative 1.83%, does that mean my taxes will be going down?

A. Yes, if your assessment is the same, your tax bill will decrease.

Q. Why is the tax levy a negative 1.83%?

A. The 2% tax cap is a calculation provided by the state. Fabius-Pompey's 2% tax cap, once calculated, is negative 1.83%.

Q. How is the District able to balance the budget while remaining under the tax cap?

A. The District is using \$159,138 of Fund Balance and \$107,681 from reserves.

Q. Going into the 2016-17 school year, have we maintained an appropriate Fund Balance?

A. Yes, after appropriating \$266,819 the District will have approximately \$2.4 million in Fund Balance.

General Budget 2016-17
Administrative Component (9.6% of Total Budget)

	2015-16 Final Budget	2016-17 Proposed Budget	Difference		2015-16 Final Budget	2016-17 Proposed Budget	Difference
Board of Education				Public Information and Services			
Contractual Expenses	7,650	7,650	-	Salaries	28,521	28,674	153
Supplies and Materials	293	293	-	Contractual Expenses	1,500	1,500	-
	<u>7,943</u>	<u>7,943</u>	-	Supplies and Materials	250	250	-
District Clerk				BOCES Services	22,000	22,000	-
Salaries	4,436	4,547	111		<u>52,271</u>	<u>52,424</u>	153
Contractual Expenses	1,500	1,500	-	Total	95,518	95,780	262
Supplies and Materials	75	75	-				
	<u>6,011</u>	<u>6,122</u>	111	Central Printing and Mailing			
District Meetings				Contractual Expenses	17,800	17,800	-
Contractual Expenses	720	720	-	Supplies and Materials	275	275	-
Supplies and Materials	100	100	-		<u>18,075</u>	<u>18,075</u>	-
	<u>820</u>	<u>820</u>	-	Central Data Processing			
Total	14,774	14,885	111	Contractual Expenses	-	-	-
				BOCES Services	180,477	204,394	23,917
Central Administration					<u>180,477</u>	<u>204,394</u>	23,917
Salaries	174,838	180,083	5,245	Total	198,552	222,469	23,917
Contractual Supplies	1,200	1,200	-				
Supplies and Materials	650	650	-	Special Items			
Total	176,688	181,933	5,245	Unallocated Insurance	62,626	63,474	848
				Membership Dues	11,000	11,000	-
Business Administration				Assessments - Land & Water	1,850	1,850	-
Salaries	98,495	101,359	2,864	BOCES Administrative Charges	60,095	54,622	(5,473)
Equipment	-	-	-	Total	135,571	130,946	(4,625)
Contractual Expenses	3,970	3,970	-	Supervision Regular School			
Supplies and Materials	2,500	2,500	-	Salaries	329,118	338,340	9,222
BOCES Services	71,110	71,780	670	Equipment	1,150	1,150	-
	<u>176,075</u>	<u>179,609</u>	3,534	Contractual Expenses	3,400	3,400	-
				Supplies and Materials	3,800	3,800	-
Auditing					<u>337,468</u>	<u>346,690</u>	9,222
Salaries	11,949	12,302	353	In-service Training - Instructional			
Contractual Expenses	29,500	29,500	-	Salaries	-	-	-
Supplies and Materials	-	-	-	Contractual Expenses	-	-	-
	<u>41,449</u>	<u>41,802</u>	353	Supplies and Materials	-	-	-
Tax Collector				BOCES In-Service	35,356	36,165	809
Salaries	7,137	7,343	206		<u>35,356</u>	<u>36,165</u>	809
Contractual Expenses	6,000	6,000	-	Total	372,824	382,855	10,031
Supplies and Materials	-	-	-				
	<u>13,137</u>	<u>13,343</u>	206	Employee Benefits			
Total	230,661	234,754	4,093	State Employees' Retirement	48,185	41,774	(6,411)
				State Teachers' Retirement	67,554	57,509	(10,045)
Fiscal Agents & Legal Fees				Social Security	57,672	52,693	(4,979)
Fiscal Agents	5,500	5,500	-	Workers' Compensation	9,015	8,149	(866)
Attorneys	11,500	11,500	-	Unemployment Insurance	750	600	(150)
	<u>17,000</u>	<u>17,000</u>	-	Health Insurance	240,978	257,999	17,021
Personnel				Dental Insurance	874	855	(19)
Contractual Expenses	6,000	6,000	-	Other Insurance Benefits	2,341	341	(2,000)
BOCES Services	20,247	20,356	109	Total	427,369	419,920	(7,449)
	<u>26,247</u>	<u>26,356</u>	109	Total Administrative Component	1,651,957	1,683,542	31,585

**General Budget 2016-17
Capital Component (17.3% of Total Budget)**

	2015-16 Final Budget	201,617 Proposed Budget	Difference
Operations of Plant			
Salaries	250,479	267,555	17,076
Equipment	55,500	55,500	-
Contractual Expenses	750	750	-
Utilities and Heating Fuel	447,209	377,700	(69,509)
Supplies and Materials	40,500	40,500	-
BOCES Services	98,194	103,754	5,560
	<u>892,632</u>	<u>845,759</u>	<u>(46,873)</u>
Maintenance of Plant			
Salaries	155,085	163,446	8,361
Contractual Expenses	64,800	67,300	2,500
Supplies and Materials	21,000	18,500	(2,500)
	<u>240,885</u>	<u>249,246</u>	<u>8,361</u>
Total	1,133,517	1,095,005	(38,512)
Refunds			
Tax Refunds	24,200	24,200	-
Total	24,200	24,200	-
Employee Benefits			
State Employees' Retirement	81,312	70,493	(10,819)
Social Security	33,390	36,129	2,739
Workers' Compensation	6,495	6,338	(157)
Unemployment Insurance	2,000	1,560	(440)
Health Insurance	187,426	200,666	13,240
Dental Insurance	541	570	29
Other Insurance Benefits	57	22,858	22,801
Total	311,221	338,614	27,393
Debt Service			
Capital Construction			
Principal	1,284,000	1,079,000	(205,000)
Interest	291,268	248,410	(42,858)
	<u>1,575,268</u>	<u>1,327,410</u>	<u>(247,858)</u>
School Bus Acquisition			
Principal	195,500	199,500	4,000
Interest	13,501	14,984	1,483
	<u>209,001</u>	<u>214,484</u>	<u>5,483</u>
Revenue Note			
Interest	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total	1,784,269	1,541,894	(242,375)
Transfer to Cafeteria	-	25,000	25,000
Total	-	25,000	25,000
Total Capital Component	3,253,207	3,024,713	(228,494)

**General Budget 2016-17
Program Component (73.1% of Total Budget)**

	2015-16 Final Budget	2016-17 Proposed Budget	Difference
Teaching Regular School			
Salaries	4,337,414	4,306,502	(30,912)
Equipment	7,700	7,700	-
Contractual Expenses	38,810	38,810	-
Supplies and Materials	50,000	50,000	-
Textbooks	51,500	51,500	-
BOCES Services	133,637	158,814	25,177
Total	4,619,061	4,613,326	(5,735)
Progs. Handicapped Conditions			
Salaries	565,942	568,125	2,183
Equipment	250	250	-
Contractual Expenses	7,500	7,500	-
Supplies and Materials	4,050	4,050	-
Tuition	50,000	50,000	-
BOCES Services	873,662	845,648	(28,014)
Total	1,501,404	1,475,573	(25,831)
Occupational Education			
BOCES Tuition	111,748	131,650	19,902
Total	111,748	131,650	19,902
Teaching Special Schools - Alt. Ed.			
BOCES Tuition	82,892	98,903	16,011
Total	82,892	98,903	16,011
School Library & Audiovisual			
Salaries	63,664	119,504	55,840
Equipment	2,000	2,000	-
Contractual Expenses	-	-	-
Supplies and Materials	22,630	22,630	-
BOCES Services	42,582	42,624	42
	<u>130,876</u>	<u>186,758</u>	<u>55,882</u>
Computer Assisted Instruction			
Salaries	49,066	50,375	1,309
Computer Hardware	16,900	16,900	-
Contractual Expenses	-	10,000	10,000
Supplies and Materials	4,500	4,500	-
Computer Software	14,681	14,681	-
BOCES Services	163,575	286,222	122,647
	<u>248,722</u>	<u>382,678</u>	<u>133,956</u>
Total	379,598	569,436	189,838
Attendance			
Salaries	37,450	39,369	1,919
BOCES Services	4,500	3,798	(702)
	<u>41,950</u>	<u>43,167</u>	<u>1,217</u>

General Budget 2016-17

Program Component (73.1% of Total Budget)

	2015-16 Final Budget	2016-17 Proposed Budget	Difference		2015-16 Final Budget	2016-17 Proposed Budget	Difference
Guidance				Community Recreation			
Salaries	253,396	255,760	2,364	Civic Activities	2,850	3,000	150
Equipment	-	-	-	Total	2,850	3,000	150
Contractual Expenses	250	250	-	Employee Benefits			
Supplies and Materials	750	750	-	State Employees' Retirement	171,658	148,819	(22,839)
	<u>254,396</u>	<u>256,760</u>	<u>2,364</u>	State Teachers' Retirement	776,876	661,474	(115,402)
Health Services				Social Security	516,017	496,730	(19,287)
Salaries	68,923	71,606	2,683	Workers' Compensation	81,430	76,053	(5,377)
Equipment	450	450	-	Unemployment Insurance	12,250	9,840	(2,410)
Contractual Expenses	5,500	5,500	-	Health Insurance	2,249,108	2,407,990	158,882
Supplies and Materials	1,915	1,915	-	Dental Insurance	8,085	8,075	(10)
	<u>76,788</u>	<u>79,471</u>	<u>2,683</u>	Other Insurance Benefits	26,890	80,170	53,280
Diagnostic Screening				Total	3,842,314	3,889,151	46,837
Salaries	87,819	91,327	3,508	Interfund Transfers			
Contractual Expenses	3,250	3,250	-	Transfer to Cafeteria Fund	-	-	-
Supplies and Materials	2,500	2,500	-	Total	<u>-</u>	<u>-</u>	<u>-</u>
	<u>93,569</u>	<u>97,077</u>	<u>3,508</u>	Total Program Component	12,503,608	12,771,632	268,024
Co-Curricular Activities				Grand Total	17,408,772	17,479,887	71,115
Salaries	60,000	65,000	5,000				
Other Misc. Expenses	-	-	-				
	<u>60,000</u>	<u>65,000</u>	<u>5,000</u>				
Interscholastic Athletics							
Salaries	167,589	173,617	6,028				
Equipment	3,092	3,092	-				
Contractual Expenses	13,720	15,026	1,306				
Officials	34,598	34,598	-				
Supplies and Materials	17,300	18,800	1,500				
	<u>236,299</u>	<u>245,133</u>	<u>8,834</u>				
Total	763,002	786,608	23,606				
District Transportation Services							
Salaries	875,350	907,342	31,992				
Equipment	1,000	1,000	-				
Contractual Expenses	70,022	68,967	(1,055)				
Supplies and Materials	46,000	46,000	-				
BOCES Services	8,717	12,676	3,959				
Fuel/Lube/Tires	155,850	124,500	(31,350)				
	<u>1,156,939</u>	<u>1,160,485</u>	<u>3,546</u>				
Garage Building							
Equipment	500	2,000	1,500				
Contractual Expenses	8,000	11,500	3,500				
Utilities and Heating Fuel	33,600	28,000	(5,600)				
Supplies and Materials	1,700	2,000	300				
	<u>43,800</u>	<u>43,500</u>	<u>(300)</u>				
Contract Transportation							
Contract Exp-Handicapped	-	-	-				
	<u>-</u>	<u>-</u>	<u>-</u>				
Total	1,200,739	1,203,985	3,246				

ADMINISTRATIVE/PROGRAM COMPARISON			
per NYS Criteria			
	2015-16	2016-17	\$ Change
Administrative Component			
Total	1,651,957	1,683,542	31,585
Program Component			
Total	12,503,608	12,771,632	268,024
Combined Administrative and Program			
Total	14,155,565	14,455,174	299,609
Administrative Component as a % of		2015-16	2016-17
Combined Administrative and Program		11.67%	11.65%

General Budget 2016-17

Revenues

Projected Revenue	2015-16	2016-17	\$ Change
NYS General State Aid	\$ 8,598,841	\$ 8,811,122	\$ 212,281
Onondaga County Sales Tax	\$ 25,000	\$ 45,000	\$ 20,000
Use of Money - Interest Earnings	\$ 10,000	\$ 3,000	\$ (7,000)
Drug Education	\$ 25,700	\$ 25,000	\$ (700)
Miscellaneous Revenue	\$ 503,978	\$ 501,061	\$ (2,917)
Total	\$ 9,163,519	\$ 9,385,183	\$ 221,664
Tax Levy	\$ 8,245,253	\$ 8,094,704	\$ (150,549)
Total General Fund Budget	\$ 17,408,772	\$ 17,479,887	\$ 71,115

	Budgeted 2015-16	Budgeted 2016-17	Percent Change
Total Spending	\$ 17,408,772	\$ 17,479,887	0.41%
Total Estimated School Tax Levy	\$ 8,245,253	\$ 8,094,704	-1.83%
Public School Enrollment	680	680	0.00%
Consumer Price Index			0.12%

Tax Rate Information

Tax Rate Guidelines: Please use the following guideline to determine estimated school taxes for the 2016-17 school year. Tax Rates will be finalized in August when the District receives the final State Equalization Rates and final assessments. The taxes below are calculated using an estimated 0.25% assessed value increase.

Tax Equation = Assessed Value (minus \$30,000 Basic STAR Exemption) / 1,000 X Estimated Tax Rate

Example:

Assessed Value	\$ 100,000	
Less Basic STAR Exemption	\$ 30,000	
Assessment After STAR	\$ 70,000	
Assessment Divided by \$1,000	70	
Multiplied by Estimated Tax Rate of \$25.94	\$ 1,815.80	This is the 2016-17 Estimated property Tax.

OR

If the assessment is ... the estimated school tax for the 2016-17 school year would be...

\$ 75,000	\$ 1,167.30
\$ 125,000	\$ 2,464.30
\$ 150,000	\$ 3,112.80
\$ 200,000	\$ 4,409.80

All property owners, upon application to the Town Assessor, are eligible for one of two STAR Tax Exemptions:

Basic STAR - a \$30,000 deduction on assessed value. A one time application is required.

Enhanced STAR - a \$60,000 deduction on assessed value available to Senior Citizens ONLY, requires an annual verification by March 1.